

APS COLLEGE OF ENGINEERING

INCOME AND EXPENDITURE FOR THE YEAR 2022-23

| PARTICULAR | 1-Apr-2022 to 31-Mar-2023 | | PARTICULAR | 1-Apr-2022 to 31-Mar-2023 | |
|--|---------------------------|-----------------------|-----------------------------------|---------------------------|-----------------------|
| | | | | | |
| Revenue Expenditure: | | | Income: | | |
| Advertisement Expenses | 3,29,708.00 | 7,89,23,718.00 | Fees Received | 5,38,62,594.00 | 5,40,44,197.00 |
| Affiliation & Other Fees | 35,71,260.00 | | Miscellaneous income | 1,37,000.00 | |
| Bank Charges & DD Charges | 5,957.00 | | Bank Interest | 44,603.00 | |
| Cleaning & Security Charges | 38,16,471.00 | | Excess Of Expenditure over income | | 2,48,79,521.00 |
| Conference & Cultural Expenses | 25,82,543.00 | | | | |
| General Expenses | 98,081.00 | | | | |
| Insurance | 1,33,448.00 | | | | |
| Legal & Professional & Consultancy Expenses | 1,18,778.00 | | | | |
| Office Expenses | 42,729.00 | | | | |
| Postage, Telephone, Internet & Printing & Stationery | 4,07,733.00 | | | | |
| Periodicals & Journals | 22,813.00 | | | | |
| Mess charges paid | 30,63,195.00 | | | | |
| Rates & Taxes | 2,700.00 | | | | |
| Repairs & Maintenance | 14,09,728.00 | | | | |
| Salaries | 3,92,39,482.00 | | | | |
| Gratuity paid | 13,00,104.00 | | | | |
| EPF & ESI Management Contribution | 15,50,655.00 | | | | |
| Sports & RR | 3,89,090.00 | | | | |
| Staff Welfare Expenses | 38,423.00 | | | | |
| Telephone & Internet Charges | 3,89,602.00 | | | | |
| Travelling & Conveyance | 3,32,454.00 | | | | |
| Vehicle Maintenance | 9,48,078.00 | | | | |
| Water & Electricity Charges | 19,03,195.00 | | | | |
| Capital Expenditure : | | | | | |
| Building | 1,17,51,552.00 | | | | |
| Computer , Printer & Software | 33,46,040.00 | | | | |
| Furniture & Fixtures | 6,21,917.00 | | | | |
| Equipments | 14,44,919.00 | | | | |
| Library Books | 63,063.00 | | | | |
| TOTAL | | 7,89,23,718.00 | TOTAL | | 7,89,23,718.00 |

For ACHARYA PATHASALA EDUCATIONAL TRUST

[Signature]
GENERAL SECRETARY

General Secretary
APS Educational Trust
N.R. Colony, Bangalore-560 019.



[Signature]
PRINCIPAL
A.P.S. College of Engineering
Bangalore-560 019

[Signature]
CA SANDHYA

ADIC
CHARTED ACCOUNTANTS
M.NO: 231621





AUDIT REPORT

We have audited the attached Balance sheet of '**APS COLLEGE OF ENGINEERING**' as at March 31, 2023 and the Income and Expenditure account of the trust for the year ended on that date. These financial statements are the responsibility of the trustees of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by trustees as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments referred above, we report that: -

1. We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts, as required by law, have been kept by the trust so far as it appears from our examination of those books.
3. The Balance sheet and the Income and Expenditure account, dealt with by this report, are in agreement with the books of account except *for the balances in respect of Loans & Advances in the Financial Statements, where external confirmation was not available for verification;* and
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India,
 - i. In the case of Balance sheet of the state of affairs of the Trust, as at March 31, 2023
 - ii. and,
 - iii. In the case of the Income and Expenditure account, the excess of Income over Expenditure for the year ended on that date.

Date:- 17.06.2023

Place: Bangalore




CA SANDHYA NADIG

CHARTERED ACCOUNTANTS

MEM NO.: 231621

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